

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 06/30/2015

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 135,670.01

Total Operating Account 135,670.01

Reserve Account

Canterwood Step System Assoc Reserve Acct 177,839.73

Total Reserve Account 177,839.73

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (10,749.20)

Total Fixed Asset 26,485.24

Other Receivable

A/R Bi-Monthly Charge 14,354.51

A/R Maintenance Expense Assessment 44.38

A/R Special Assessments 810.00

A/R Late Fees 3,210.98

A/R Fines 5,000.00

A/R Transfer Fees 320.00

A/R Other 12,284.21

Total Other Receivable 36,024.08

Prepaid Assets

Prepaid Insurance 3,367.12

Total Prepaid Assets 3,367.12

Total Assets 390,124.13

Liabilities & Equity

Current Liability

Deposits - Hookup 3,000.00

Prepaid Assessments 6,085.77

Total Current Liability 9,085.77

Equity

Retained Earnings 331,700.93

Transfer of Funds 37,499.98

Net Income 11,837.45

Total Equity 381,038.36

Total Liabilities & Equity 390,124.13

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 6/1/2015 to 6/30/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Cha	360.00	0.00	360.00	0.00%	148,680.00	0.00	148,680.00	0.00%	0.00
4025 Hook Up Fees	1,500.00	0.00	1,500.00	0.00%	1,500.00	0.00	1,500.00	0.00%	0.00
TOTAL Assessment	1,860.00	0.00	1,860.00	0.00%	150,180.00	0.00	150,180.00	0.00%	0.00
<u>General</u>									
4120 Fines/Fees	0.00	0.00	0.00	0.00%	8,500.00	0.00	8,500.00	0.00%	0.00
4130 Late Fees	450.00	0.00	450.00	0.00%	2,320.00	0.00	2,320.00	0.00%	0.00
4200 Interest-Operating	10.18	0.00	10.18	0.00%	59.52	0.00	59.52	0.00%	0.00
4205 Interest-Reserve	28.91	0.00	28.91	0.00%	168.19	0.00	168.19	0.00%	0.00
TOTAL General	489.09	0.00	489.09	0.00%	11,047.71	0.00	11,047.71	0.00%	0.00
TOTAL Income	2,349.09	0.00	2,349.09	0.00%	161,227.71	0.00	161,227.71	0.00%	0.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	205.00	0.00	205.00	0.00%	1,751.72	0.00	1,751.72	0.00%	0.00
5010 Mgmt/Agent Fees	685.00	0.00	685.00	0.00%	4,110.00	0.00	4,110.00	0.00%	0.00
5080 Postage/Misc	204.32	0.00	204.32	0.00%	663.01	0.00	663.01	0.00%	0.00
TOTAL Administrative	1,094.32	0.00	1,094.32	0.00%	6,524.73	0.00	6,524.73	0.00%	0.00
<u>Depreciation</u>									
5999 Depreciation Expens	242.65	0.00	242.65	0.00%	1,455.90	0.00	1,455.90	0.00%	0.00
TOTAL Depreciation	242.65	0.00	242.65	0.00%	1,455.90	0.00	1,455.90	0.00%	0.00
<u>Insurance</u>									
5300 Insurance-Liability	85.91	0.00	85.91	0.00%	429.55	0.00	429.55	0.00%	0.00
5310 Insurance-D&O	280.58	0.00	280.58	0.00%	1,402.90	0.00	1,402.90	0.00%	0.00
TOTAL Insurance	366.49	0.00	366.49	0.00%	1,832.45	0.00	1,832.45	0.00%	0.00
<u>Maintenance & Repairs</u>									
6000 Maint/Repair-Genera	0.00	0.00	0.00	0.00%	790.37	0.00	790.37	0.00%	0.00
TOTAL Maintenance & Re	0.00	0.00	0.00	0.00%	790.37	0.00	790.37	0.00%	0.00
<u>Management</u>									
7040 Assoc Questionnaire	(320.00)	0.00	(320.00)	0.00%	(320.00)	0.00	(320.00)	0.00%	0.00
TOTAL Management	(320.00)	0.00	(320.00)	0.00%	(320.00)	0.00	(320.00)	0.00%	0.00
<u>Other Expense</u>									
5460 Collection Lgl Fee	769.80	0.00	769.80	0.00%	128.55	0.00	128.55	0.00%	0.00
8115 Transfer to Reserve	2,083.33	0.00	2,083.33	0.00%	12,499.98	0.00	12,499.98	0.00%	0.00
TOTAL Other Expense	2,853.13	0.00	2,853.13	0.00%	12,628.53	0.00	12,628.53	0.00%	0.00
<u>Professional Services</u>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	520.00	0.00	520.00	0.00%	0.00
5410 Legal Fees & Other	0.00	0.00	0.00	0.00%	3,213.06	0.00	3,213.06	0.00%	0.00
5420 Consultant Services	0.00	0.00	0.00	0.00%	300.00	0.00	300.00	0.00%	0.00
TOTAL Professional Servic	0.00	0.00	0.00	0.00%	4,033.06	0.00	4,033.06	0.00%	0.00
<u>Taxes</u>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	105.00	0.00	105.00	0.00%	0.00

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 6/1/2015 to 6/30/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
5215 Sales Tax Expense	387.56	0.00	387.56	0.00%	1,050.41	0.00	1,050.41	0.00%	0.00	
TOTAL Taxes	387.56	0.00	387.56	0.00%	1,155.41	0.00	1,155.41	0.00%	0.00	
<u>Utilities</u>										
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	121,180.59	0.00	121,180.59	0.00%	0.00	
5530 Electricity	18.18	0.00	18.18	0.00%	109.22	0.00	109.22	0.00%	0.00	
TOTAL Utilities	18.18	0.00	18.18	0.00%	121,289.81	0.00	121,289.81	0.00%	0.00	
TOTAL Expense	4,642.33	0.00	4,642.33	0.00%	149,390.26	0.00	149,390.26	0.00%	0.00	
Excess Revenue / Expense	(2,293.24)	0.00	(2,293.24)	0.00%	11,837.45	0.00	11,837.45	0.00%	0.00	

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2015 to 12/31/2015 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Chrg	49,320.00	0.00	49,500.00	0.00	49,500.00	360.00	0.00	0.00	0.00	0.00	0.00	0.00	148,680.00	0.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00
TOTAL Assessment	49,320.00	0.00	49,500.00	0.00	49,500.00	1,860.00	0.00	0.00	0.00	0.00	0.00	0.00	150,180.00	0.00
General														
4120:Fines/Fees	4,500.00	4,000.00	(1,000.00)	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,500.00	0.00
4130:Late Fees	500.00	300.00	300.00	275.00	495.00	450.00	0.00	0.00	0.00	0.00	0.00	0.00	2,320.00	0.00
4200:Interest-Operating	10.66	8.49	10.74	8.94	10.51	10.18	0.00	0.00	0.00	0.00	0.00	0.00	59.52	0.00
4205:Interest-Reserve	28.06	25.35	28.10	28.22	29.55	28.91	0.00	0.00	0.00	0.00	0.00	0.00	168.19	0.00
TOTAL General	5,038.72	4,333.84	(661.16)	1,312.16	535.06	489.09	0.00	0.00	0.00	0.00	0.00	0.00	11,047.71	0.00
TOTAL INCOME	54,358.72	4,333.84	48,838.84	1,312.16	50,035.06	2,349.09	0.00	0.00	0.00	0.00	0.00	0.00	161,227.71	0.00
EXPENSES														
Administrative														
5005:Admin Expense	565.94	365.78	205.00	205.00	205.00	205.00	0.00	0.00	0.00	0.00	0.00	0.00	1,751.72	0.00
5010:Mgmt/Agent Fees	685.00	685.00	685.00	685.00	685.00	685.00	0.00	0.00	0.00	0.00	0.00	0.00	4,110.00	0.00
5080:Postage/Misc	10.08	193.45	8.99	211.53	34.64	204.32	0.00	0.00	0.00	0.00	0.00	0.00	663.01	0.00
TOTAL Administrative	1,261.02	1,244.23	898.99	1,101.53	924.64	1,094.32	0.00	0.00	0.00	0.00	0.00	0.00	6,524.73	0.00
Depreciation														
5999:Depreciation Expense	242.65	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	1,455.90	0.00
TOTAL Depreciation	242.65	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	1,455.90	0.00
Insurance														
5300:Insurance-Liability	85.91	85.91	85.91	0.00	85.91	85.91	0.00	0.00	0.00	0.00	0.00	0.00	429.55	0.00
5310:Insurance-D&O	280.58	280.58	280.58	0.00	280.58	280.58	0.00	0.00	0.00	0.00	0.00	0.00	1,402.90	0.00
TOTAL Insurance	366.49	366.49	366.49	0.00	366.49	366.49	0.00	0.00	0.00	0.00	0.00	0.00	1,832.45	0.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	790.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	790.37	0.00
TOTAL Maintenance & Rep	0.00	0.00	790.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	790.37	0.00
Management														
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(320.00)	(480.00)	0.00	0.00	0.00	0.00	0.00	(800.00)	0.00
TOTAL Management	0.00	0.00	0.00	0.00	0.00	(320.00)	(480.00)	0.00	0.00	0.00	0.00	0.00	(800.00)	0.00
Other Expense														
5460:Collection Lgl Fee	0.00	0.00	(1,699.50)	1,859.75	(801.50)	769.80	0.00	0.00	0.00	0.00	0.00	0.00	128.55	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2015 to 12/31/2015 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
8115:Transfer to Reserve	0.00	0.00	6,249.99	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	12,499.98	0.00
TOTAL Other Expense	0.00	0.00	4,550.49	3,943.08	1,281.83	2,853.13	0.00	0.00	0.00	0.00	0.00	0.00	12,628.53	0.00
Professional Services														
5400:Tax Prep/Audit	0.00	520.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	520.00	0.00
5410:Legal Fees & Other	1,412.06	0.00	0.00	1,801.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,213.06	0.00
5420:Consultant Services	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00
TOTAL Professional Service	1,412.06	520.00	0.00	2,101.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,033.06	0.00
Taxes														
5200:Federal Taxes	0.00	15.00	90.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105.00	0.00
5215:Sales Tax Expense	0.00	400.01	0.00	262.84	0.00	387.56	0.00	0.00	0.00	0.00	0.00	0.00	1,050.41	0.00
TOTAL Taxes	0.00	415.01	90.00	262.84	0.00	387.56	0.00	0.00	0.00	0.00	0.00	0.00	1,155.41	0.00
Utilities														
5515:Utilities/Sewer	39,065.21	0.00	42,676.58	0.00	39,438.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	121,180.59	0.00
5530:Electricity	18.25	18.18	18.25	18.18	18.18	18.18	0.00	0.00	0.00	0.00	0.00	0.00	109.22	0.00
TOTAL Utilities	39,083.46	18.18	42,694.83	18.18	39,456.98	18.18	0.00	0.00	0.00	0.00	0.00	0.00	121,289.81	0.00
TOTAL EXPENSES	42,365.68	2,806.56	49,633.82	7,669.28	42,272.59	4,642.33	(480.00)	0.00	0.00	0.00	0.00	0.00	148,910.26	0.00
Excess Revenue / Expense	11,993.04	1,527.28	(794.98)	(6,357.12)	7,762.47	(2,293.24)	480.00	0.00	0.00	0.00	0.00	0.00	12,317.45	0.00